

Partnership Agreement Memorandum of Understanding

CORNER TO CORNER
AND
BOOMIN UNIVERSITY, INC

This document describes the agreed-upon responsibilities and expectations between CORNER TO CORNER (Lead Organization) and BOOMIN UNIVERSITY, INC (Partner) for the use of funds received through the Nashville Small Business Recovery Fund (NSBRF). The purpose of NSBRF funds granted to Corner to Corner are to provide technical assistance and marketing outreach in the effort to support and sustain small businesses in Nashville, TN and Davidson County, TN

CORNER TO CORNER is partnering with BOOMIN UNIVERSITY, INC for this project. This project contains three components: (1) providing marketing support to ensure small businesses are aware of the NSBRF grant and loan program; (2) training and technical assistance to help build capacity for small businesses; and (3) helping small businesses complete grant and loan applications.

RESPONSIBILITIES AND EXPECTATIONS

Under this Agreement, BOOMIN UNIVERSITY, INC agrees to:

- Send a management level staff person to NSBRF update meetings
- Report NSBRF spending activities and accomplishments to Corner to Corner to report to Metro Nashville Finance Dept. on a bi-monthly basis
- Develop a detailed capacity building plan along with expected outcomes
- Provide bi-monthly reports to CORNER TO CORNER on the use of project funds on shared spreadsheet document.
- Comply with all appropriate local, state, or Federal laws and regulations regarding the use of funds provided through the NSBRF.
- Comply with the program requirement document that outlines the use of funds provided through the NSBRF.
- Participate in all evaluation activities required by Metro Nashville funding this project.
- Submit a monthly report listing the major accomplishments and outcomes for your capacity building project.

DISBURSEMENT OF PROJECT FUNDS

In order to receive project funds from CORNER TO CORNER for the implementation of the marketing plan and small business capacity building, BOOMIN UNIVERSITY, INC ORGANIZATION must agree to spend the funds in accordance with the terms outlined in the final program requirement document provided by Metro Nashville government.

CORNER TO CORNER will disburse \$237,500 to BOOMIN UNIVERSITY, INC. BOOMIN UNIVERSITY, INC will manage and report on spending the following budget:

Marketing: \$35,000
Technology: \$15,000
Curriculum: \$10,000
Contractors: \$162,500
Professional Fees: \$15,000

BOOMIN UNIVERSITY, INC will use the funds to fulfill the following obligations:

- Marketing and outreach services to small businesses as defined by RS2022-1356 in Nashville, TN and Davidson County, TN.
- Perform an initial assessment of each participating business that qualifies for the NSBRF to identify capital and capacity building needs.
- Host no less than four (4) in-person or virtual workshops and marketing and outreach events on the Nashville Small Business Recovery Funds to businesses located in the distressed census tracts of Davidson County, TN.
- Provide business development and support to no less than 300 small businesses in Davidson County, TN.

Payment will be distributed in a lump sum from Corner to Corner to Boomin University. If the deliverables are not satisfied by Boomin University part or whole can be requested for reimbursement.

Boomin University is required to have a certified CPA completed an Annual Expenditure Report for the grant funds provided to them for the purpose of grant completion.

Note: Boomin University may use funds to purchase computers for staff under the technology budget.

TIME PERIOD

This Memorandum of Agreement shall remain in place from August 9, 2022, through March 30, 2023 unless modified in writing before that date.

TERMINATION

This Agreement may be terminated in whole or in part by either party with cause. Written notice of termination shall be given in writing to both CORNER TO CORNER and BOOMIN UNIVERSITY, INC ORGANIZATION and shall be sent via certified or registered mail with return receipt requested. Failure to honor any of the obligations stated above may also result in the termination of this Agreement.

Signatures of authorized agency representatives:

Danielle McGee

2022-08-15

2022-08-15

Danielle McGee
Black Business Boom

Shana Berkeley

2022-08-15

Shana Berkeley
Corner to Corner

Signature Certificate

Reference number: ASH8U-ETFYH-RB2QR-IK2XK

Signer	Timestamp	Signature
Danielle McGee Email: danielle@blackbusinessboom.com Sent: 16 Aug 2022 01:04:03 UTC Signed: 16 Aug 2022 01:04:04 UTC		 IP address: 68.53.43.5 Location: Antioch, United States
Shana Berkeley Email: shana@cornertocorner.org Sent: 16 Aug 2022 01:04:03 UTC Viewed: 16 Aug 2022 19:07:03 UTC Signed: 18 Aug 2022 05:30:51 UTC		
Recipient Verification: ✓ Email verified	16 Aug 2022 19:07:03 UTC	IP address: 107.77.234.127

Document completed by all parties on:
18 Aug 2022 05:30:51 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 30,000+ companies worldwide.

